

Edwards Lifesciences: major HQ expansion along Red Hill Avenue for OC's most valuable public company



Quarter-Trillion Dollar Club



Mike Mussallem
Chairman, CEO
Edwards Lifesciences

OC's Top Public Companies Overcome Pandemic, Outpace National Market Gains

■ By PETER J. BRENNAN

Orange County's publicly traded companies had not just a great 12-month run on Wall Street, but one for the ages.

How good was it?

Companies on the Business Journal's annual

ranking of the area's largest public companies saw their market caps increase 75% to a combined \$215.7 billion for the 12 months ended March 31, the cutoff point for this week's list.

Including subsequent stock gains and the market caps of 10 companies that went public in the past year, the OC market caps total

reached \$257 billion as of late last week, an all-time high for the region.

The quarter-trillion combined value is roughly that of Santa Clara-based **Intel Corp.** (Nasdaq: INTC), the country's 20th largest public company as of last week.

► *Public Cos. 20*

Public Cos.

► from page 1

The performance of the OC companies easily topped the 54% gains of the S&P 500 during the same period, which benchmarks companies from around the nadir of the pandemic-driven sell-off of 2020, when the S&P 500 lost nearly 30% of its value in less than a month.

By August 2020, the S&P 500 had fully rebounded from the March sell-off.

\$1B Club Doubles

The rise was widespread, as 46 local companies saw their market caps increase more than 25% from a year ago. Thirty-three companies on the list saw their market cap top the \$1 billion mark, twice the number of a year ago.

The increases by the 20 largest locally based firms accounted \$83.5 billion of the overall year-over-year increase of \$92 billion.

Only three of the 60 companies saw their market caps drop from a year ago. The most notable decline was 12% at data software provider **Altteryx Inc.** (NYSE: AYT), which still is the most valuable publicly traded software company based in OC with a \$5.5 billion market cap.

For our annual list, we included all OC-based companies with a market cap topping \$100 million and trading on the New York Stock Exchange, Nasdaq or over-the-counter exchanges. We excluded several penny stocks that reported under \$100 million in annual revenue or didn't file recent reports with the Securities and Exchange Commission.

Sales Up

Most companies on the list were able to navigate the coronavirus, as evidenced by maintaining revenue at \$53.7 billion, similar to a year

ago. The companies reported a 1% increase in 2020 sales, compared to a 7.7% jump in 2019.

They reported net income rose about 18% to \$4.9 billion. Their assets climbed 15% to \$131 billion.

They grew their OC employment 3% to 28,205 while their companywide employment climbed 1.8% to 312,915.

Irvine remains the capital of OC's publicly traded companies with 32 based in the city, up from 25 a year ago. It was followed by Newport Beach with six, Santa Ana with five and San Clemente with four.

Notables

■ For the third straight year, the biggest increase by dollar amount was No. 2 **Chipotle Mexican Grill Inc.** (NYSE: CMG), which saw its cap rise \$21.9 billion, or 120%, to \$40.1 billion. When the Mexican-themed restaurant chain in 2018 moved its headquarters from Denver to Newport Beach, its market cap was around \$7 billion.

■ No. 1 **Edwards Lifesciences Corp.** (NYSE: EW) saw its market cap rise by \$13 billion, or 33%, to \$52 billion. A decade ago, the market cap of Edwards, which makes heart valves, was \$3.4 billion (see page 18).

Edwards, last Friday valued at nearly \$61 billion, ranks as the No. 145th most valuable public company in the U.S. Chipotle is No. 180.

■ The market cap of No. 3 **Skyworks Solutions Inc.** (Nasdaq: SWKS), which officially moved its headquarters from Massachusetts to Irvine last year, jumped \$15.7 billion, or 108%, to \$30.3 billion. Skyworks' stock often mirrors that of its chief customer, **Apple Inc.**, which also doubled during the same period (see separate story, page 19).

■ No. 4 **Masimo Corp.** (Nasdaq: MASI) of Irvine climbed 31% to \$12.7 billion on the strength of demand for its wireless oxygen monitors during the pandemic.

Newcomers

Six new companies that went public in the past two years made the top 20: No. 5 **Envista Holdings Corp.** (NYSE: NVST), which makes dental products; No. 7 **loanDepot** (NYSE: LDI), which originates mortgages; No. 13 **Vizio Inc.**, (NYSE: VZIO), which makes televisions; No. 15 **Alignment Healthcare Inc.** (Nasdaq: ALHC), which provides Medicare insurance; No. 18 **Advantage Solutions Inc.** (Nasdaq: ADV), a sales and marketing agency; and No. 20 **Viant Technology Inc.** (Nasdaq: DSP), an advertising software company.

■ LoanDepot saw firsthand the effect of low interest rates as consumers rushed to refinance their homes. It had the biggest increases both in revenue, which climbed 222% to \$4.3 billion, and net income, up 59-fold to \$2 billion.

■ The biggest share increase was 687% to \$437 million of **ClearPoint Neuro Inc.**, (Nasdaq: CLPT) which makes medical devices.

■ Another notable jump was 651% of **Clean Energy Fuels Corp.** (Nasdaq: CLNE), which builds and supplies renewable natural gas stations. Its shares started climbing after **Joe Biden** was declared president (see story, page 1).

■ Anaheim, the largest city in OC by population of about 350,000, only has two publicly traded companies on this list: No. 41 **Willdan Group Inc.** (Nasdaq: WLDN), an engineering and consulting firm; and No. 55 **Bridgford Foods Corp.** (Nasdaq: BRID).

■ OC's banking sector has recovered from a year ago when there were fears of massive de-

faults on loans.

Pacific Premier Bancorp (Nasdaq: PPBI), the largest OC-based bank, saw its market cap jump 253% to \$4 billion. **Banc of California Inc.** (NYSE: BANC) more than doubled to \$916 million.

First Foundation Inc. (Nasdaq: FFWM) more than doubled to \$1.1 billion; it won't appear on next year's list because it's moving its corporate headquarters to the Dallas area while keeping its banking and wealth management teams in Irvine.

Pacific Mercantile Bancorp. (Nasdaq: PMBC) which rose 85% to \$205 million, also won't be on next year's list as it's being acquired by Banc of California.

Saying Goodbye

■ This will be the final appearance for **CoreLogic Inc.** (NYSE: CLGX), which is being acquired after a lengthy takeover battle that helped boost its market cap 139% to \$5.8 billion.

■ **Kushco Holdings Inc.**, previously the largest cannabis related publicly traded company in Orange County, isn't on the list because it's being bought by a Florida-based company where it's relocating.

Four other local companies were recently acquired and taken private, and no longer appear: **Urovant Sciences Ltd.**, **Foundation Building Materials Inc.**, **Endologix LLC** and **Collectors Universe Inc.** (see stories, page 1 and 11).

■ Also no longer appearing are companies that have moved their headquarters out of California: **Healthpeak Properties Inc.** (NYSE: PEAK), **NextGen Healthcare Inc.** (Nasdaq: NXGN), **Veritone Inc.** (Nasdaq: VERI), **Emerald Holding Inc.** (NYSE: EEX), **Tri Pointe Homes** (NYSE: TPH), **Cryoport Inc.** (Nasdaq: CYRX), and **Acacia Research Corp.** (Nasdaq: ACTG). ■



THE LIST PUBLIC COMPANIES

► NEXT WEEK'S LIST *Apparel Companies*



KATE DUCHENE
CEO
Resources Global Professionals



JOHN KAO
CEO
Alignment Healthcare Inc.



VIJAY MANTHRIPRAGADA
CEO
Montrose Environmental Group Inc.



CAREN MASON
CEO and President
Staar Surgical Co.



BRIAN NICCOL
Chairman and CEO
Chipotle Mexican Grill Inc.



WILLIAM WANG
Founder and CEO
Vizio Inc.

THE LIST PUBLIC COMPANIES

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RANKED BY MARKET CAPITALIZATION

Rank	Company Prev. Rank	Address	Company logo	Market capitalization as of 3-31-21	Company-wide revenue (millions)	Ending date	-12-month net income (loss) (millions)	Assets (millions)	Stock symbol	OC employees	Company-wide employees	Company/product description	Top local official(s)	
Rank				yearly % change	yearly % change		-Previous 12-month net income (loss) (millions)	yearly % change	Stock exchange	yearly % change	yearly % change		Title	Phone/fax
1	Edwards Lifesciences Corp. (1)	1 Edwards Way Irvine 92614-5688 Website: edwards.com		\$52 billion 33%	\$4,386.3 1%	12/20	\$823.4 \$1,046.9	\$7,237.1 12%	EW NYSE	4,585 5%	15,363 5%	Medical technology, patient-focused innovations for structural heart disease and critical care monitoring	Mike A. Mussallem chairman/CEO (949) 250-2500/(949) 250-2525	
2	Chipotle Mexican Grill Inc. (2)	610 Newport Center Drive, Ste. 1300 Newport Beach 92660-6419 Website: chipotle.com Email: mediarelations@chipotle.com		\$40.1 billion 120%	\$5,920.5 6%	12/20	\$355.8 \$350.2	\$5,982.9 17%	CMG NYSE	1,815 -2%	96,322 2%	Fast-casual restaurant chain operator	Brian Niccol chairman/CEO (949) 524-4035	
3	Skyworks Solutions Inc. (3)	5260 California Ave. Irvine 92617-3228 Website: skyworksinc.com Email: sales@skyworksinc.com		\$30.3 billion 108%	\$3,355.7 -1%	9/20	\$814.8 \$853.6	\$5,106.7 6%	SWKS Nasdaq	500 ⁽¹⁾ NA	10,000 4%	Chipmaker	Liam K. Griffin CEO/president (949) 231-3000/(949) 231-3206	
4	Masimo Corp. (5)	52 Discovery Irvine 92618-3105 Website: masimo.com		\$12.7 billion 31%	\$1,143.7 22%	12/20	\$240.3 \$196.2	\$1,712.6 23%	MASI Nasdaq	700 0%	6,200 ⁽²⁾ 17%	Medical device maker	Joe Kiani founder/chairman/CEO (949) 297-7000/(949) 297-7499	
5	Envista Holdings Corp. (NR)	200 S. Kraemer Blvd. Brea 92821-6208 Website: envistaco.com		\$6.5 billion 176%	\$2,282 -17%	12/20	\$33.3 \$217.6	\$6,876 12%	NVST NYSE	900 ⁽¹⁾ NA	12,400 3%	Portfolio spans dental implants and treatment options, orthodontics, and digital imaging technologies	Amir Aghdai CEO/president (714) 817-7000/(714) 817-5450	
6	First American Financial Corp. (7)	1 First American Way Santa Ana 92707-5913 Website: firstam.com		\$6.2 billion 32%	\$7,080.9 14%	12/20	\$696.4 \$707.4	\$12,796 11%	FAF NYSE	1,891 1%	19,963 5%	Provider of title insurance, settlement services and risk solutions for real estate transactions	Dennis Gilmore CEO (714) 250-3000/(714) 250-3151	
<div style="display: flex; justify-content: space-between; align-items: center;"> <div style="width: 60%;"> <p>Largest OC-Based Firm Specializing in Public Companies</p> <p>ACCESSIBLE · ATTENTIVE · EXPERIENCED</p> </div> <div style="width: 35%; text-align: right;">  <p>HASKELLWHITE CERTIFIED PUBLIC ACCOUNTANTS BUSINESS ADVISORS</p> <p>949.450.6200 www.hwcpa.com</p> </div> </div>														
7	loanDepot (NR)	26642 Towne Centre Drive Foothill Ranch 92610-2808 Website: loandepot.com Email: lwildrick@loandepot.com		\$6.1 billion NA	\$4,312.2 222%	12/20	\$2,013.1 \$34.4	\$10,893.2 120%	LDI NYSE	4,000 ⁽¹⁾ NA	9,892 NA	Consumer lender	Anthony Hsieh founder/chairman/CEO (949) 330-8791	
8	CoreLogic Inc. (8)	40 Pacifica, Ste. 900 Irvine 92618-7487 Website: corelogic.com Email: newsmedia@corelogic.com		\$5.8 billion 139%	\$1.6 -100%	12/20	\$301.4 \$49.4	\$4,283.2 3%	CLGX NYSE	430 ⁽¹⁾ NA	5,300 1%	Data provider to insurance, real estate and mortgage companies	Frank Martell CEO/president (949) 214-1000/(949) 214-1006	
9	Alteryx Inc. (6)	3345 Michelson Drive, Ste. 400 Irvine 92612-7683 Website: alteryx.com		\$5.5 billion -12%	\$495.3 19%	12/20	(\$24.4) \$27.1	\$1,465.3 9%	AYX NYSE	350 ⁽¹⁾ NA	1,450 -5%	Self-service data science and analytics company	Mark Anderson/Dean Stoecker CEO/executive chairman (888) 836-4274/(714) 516-2410	
10	Inari Medical Inc. (12)	9 Parker, Ste. 100 Irvine 92618-1666 Website: inarimedical.com Email: info@inarimedical.com		\$5.2 billion NA	\$139.7 173%	12/20	\$13.8 (\$1.2)	\$214.1 381%	NARI Nasdaq	315 110%	589 112%	FlowTrevier System and ClotTrevier System help remove clots from large vessels	Bill Hoffman CEO (877) 923-4747	
11	Ensign Group Inc. (13)	29222 Rancho Viejo Road, Ste. 127 San Juan Capistrano 92675-1049 Website: ensingroup.net Email: contact-ensign@ensingroup.net		\$5.1 billion 154%	\$2,402.6 18%	12/20	\$170.5 \$110.5	\$2,545.6 8%	ENSG Nasdaq	1,100 ⁽¹⁾ NA	24,400 0%	Skilled nursing homes, rehabilitation care, assisted living, home health and hospice	Christopher Christensen/Barry Port/Spencer Burton/Suzanne Snapper/Chad Keetch executive chairman/CEO, director/COO, president/CFO/CIO, secretary (949) 487-9500/(949) 540-3007	

Source: BNY Mellon Wealth Management, Canterbury Consulting and the Business Journal

Abbreviations: NA: not applicable; NR: not ranked; wnd: would not disclose

Note: To the best of our knowledge, this information is accurate as of press time. While every effort is made to ensure the accuracy and thoroughness of the list, omissions and typographical errors sometimes occur. Unless otherwise noted, the information on this list was provided by the companies themselves. List may not be reprinted without permission of the editor. Photos show the first top official listed.

⁽¹⁾ Business Journal estimate

⁽²⁾ Includes 2,000 full-time employees and 4,200 dedicated contract personnel



Researched by Meghan Kliever

THE LIST PUBLIC COMPANIES

▶ NEXT WEEK'S LIST *Apparel Companies*

▶ From page 21

RANKED BY MARKET CAPITALIZATION

Rank	Company	Market capitalization as of 3-31-21	Company-wide revenue	Ending date	-12-month net income (loss)	Assets (millions)	Stock symbol	OC employees	Company-wide employees	Company/product description	Top local official(s)	
Prev. Rank	•Address	yearly % change	(millions) •yearly % change		(millions) •yearly % change	•yearly % change	Stock exchange	•yearly % change	•yearly % change		•Title •Phone/fax	
12 (11)	Staar Surgical Co. 25651 Atlantic Ocean Drive Lake Forest 92630-8841 Website: staar.com Email: customerservice@staar.com	\$4.9 billion 276%	\$163.5 9%	1/20	\$5.9 \$14	\$257.4 24%	STAA Nasdaq	100 ⁽¹⁾ NA	575 5%	Implantable lenses for the eye	Caren Mason CEO/president (626) 303-7902/(626) 359-8402	
13 (NR)	Vizio Inc. 39 Tesla Irvine 92618-4603 Website: vizio.com Email: press@vizio.com	\$4.5 billion NA	\$2,042.5 11%	12/20	\$102.5 \$23.1	\$775 13%	VZIO NYSE	221 15%	609 33%	Electronics company that develops proprietary smart TV operating system, TV and audio electronics hardware	William Wang founder/CEO (949) 428-2525	
14 (9)	ICU Medical Inc. 951 Calle Amanecer San Clemente 92673-6212 Website: icumed.com Email: customerservice@icumed.com	\$4.3 billion 3%	\$1,271 0%	12/20	\$86.9 \$101	\$1,763.7 4%	ICUI Nasdaq	253 1%	8,141 -1%	Medical device maker	Vivek Jain/Brian Bonnell/ Christian Voigtlander CEO/CFO/COO (949) 366-2183/(949) 366-8368	
15 (NR)	Alignment Healthcare Inc. 1100 W. Town & Country Road, Ste. 1600 Orange 92868-4698 Website: alignmenthealthcare.com	\$4.1 billion NA	\$959.2 27%	12/20	(\$22.9) (\$44.7)	\$338.5 75%	ALHC Nasdaq	550 28%	775 34%	Healthcare services for Medicare beneficiaries, Medicare Advantage	John Kao CEO (844) 310-2247	
16 (14)	Pacific Premier Bancorp Inc. 17901 Von Karman Ave., Ste. 1200 Irvine 92614-5248 Website: ppbi.com	\$4 billion 253%	\$645.5 34%	12/20	\$60.4 \$159.7	\$19,736.5 68%	PPBI Nasdaq	587 47%	1,534 51%	Bank holding company	Steven R. Gardner chairman/CEO/president (949) 864-8000	
17 (17)	Glaukos Corp. 229 Avenida Fabricante San Clemente 92672-7531 Website: glaukos.com	\$3.8 billion 182%	\$225 -5%	12/20	(\$120.3) \$15.4	\$1,005.5 282%	GKOS NYSE	305 9%	661 -10%	Ophthalmic medical technology company	Thomas W. Burns CEO/president (949) 367-9600/(949) 367-9984	
18 (NR)	Advantage Solutions Inc. 18100 Von Karman Ave., Ste. 1000 Irvine 92612-7196 Website: advantagesolutions.net	\$3.8 billion NA	\$3,155.7 -17%	12/20	(\$162.4) (\$21.2)	\$5,777.5 -4%	ADV Nasdaq	1,000 ⁽¹⁾ NA	18,000 NA	Sales and marketing agency	Tanya Domier CEO (949) 797-2900/(949) 797-9112	
19 (10)	Sabra Health Care REIT Inc. 18500 Von Karman Ave., Ste. 550 Irvine 92612-0539 Website: sabrahealth.com	\$3.7 billion 63%	\$598.6 -10%	12/20	\$138.4 \$69	\$5,985.6 -1%	SBRA Nasdaq	37 16%	37 12%	Real estate investor in healthcare sector	Rick Matros/Harold Andrews/ Talya Nevo-Hacohen CEO, president/CFO/CIO (888) 393-8248/(949) 679-8868	
20 (NR)	Viant Technology Inc. 2722 Michelson Drive, Ste. 100 Irvine 92612-8905 Website: viantinc.com Email: press@viantinc.com	\$3.1 billion NA	\$165.3 0%	12/20	\$20.6 \$9.9	\$133.5 25%	DSP Nasdaq	139 6%	321 16%	People-based advertising software company	Tim Vanderhook co-founder/chairman/CEO (949) 861-8888/(949) 861-8888	
21 (31)	Clean Energy Fuels Corp. 4675 MacArthur Court, Ste. 800 Newport Beach 92660-1875 Website: cleanenergyfuels.com Email: investors@cleanenergyfuels.com	\$2.7 billion 651%	\$291.7 -15%	12/20	(\$9.9) \$20.4	\$715 -8%	CLNE Nasdaq	159 8%	430 3%	Renewable natural gas fuel for transportation	Andrew J. Littlefair CEO/president (949) 437-1000/(949) 724-1397	
22 (16)	Sunstone Hotel Investors Inc. 200 Spectrum Center Drive, 21st floor Irvine 92618-5009 Website: sunstonehotels.com	\$2.7 billion 43%	\$267.9 -76%	12/20	(\$417.5) \$122.9	\$2,985.7 -24%	SHO NYSE	40 -11%	40 -13%	Hotel owner, investor	John V. Arabia CEO/president (949) 330-4000	
23 (19)	Axonics Inc. ⁽³⁾ 26 Technology Drive Irvine 92618-2380 Website: axonics.com	\$2.5 billion 184%	\$111.5 707%	12/20	(\$54.9) (\$79.9)	\$342.2 56%	AXNX Nasdaq	225 17%	425 20%	Developer and manufacturer of implantable sacral neuromodulation devices for patients with urinary and bowel dysfunction	Ray W. Cohen CEO (949) 396-6320/(949) 396-6321	
24 (18)	CareTrust REIT Inc. 905 Calle Amanecer, Ste. 300 San Clemente 92673-6277 Website: caretrustreit.com Email: wwagner@caretrustreit.com	\$2.2 billion 59%	\$178.3 9%	12/20	\$80.9 \$46.4	\$1,503.6 -1%	CTRE Nasdaq	13 8%	15 -69%	Owner and operator of healthcare-related properties	Greg Stapley CEO/president (949) 542-3132	
25 (20)	CorVel Corp. 2010 Main St., Ste. 600 Irvine 92614-7206 Website: corvel.com Email: marketing@corvel.com	\$1.8 billion 87%	\$592.2 -1%	3/20	\$47.4 \$46.7	\$416.3 31%	CRVL Nasdaq	240 2%	3,700 -3%	Claims management and managed care services provider	Michael Combs/Brandon O'Brien CEO, president/CFO (949) 851-1473/(949) 851-1469	
26 (27)	Boot Barn Holdings Inc. 15345 Barranca Parkway Irvine 92618-2216 Website: bootbarn.com Email: custserv@bootbarn.com	\$1.8 billion 369%	\$845.6 9%	3/20	\$47.9 \$39	\$924.7 45%	BOOT NYSE	312 19%	4,872 -7%	Retailer of western and work-related footwear, apparel and accessories	James Conroy CEO/president (949) 453-4400/(949) 453-4406	

Source: BNY Mellon Wealth Management, Canterbury Consulting and the Business Journal

Abbreviations: NA: not applicable; NR: not ranked; wnd: would not disclose

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⁽¹⁾ Business Journal estimate

⁽³⁾ Previously listed as Axonics Modulation Technologies Inc.

Researched by Meghan Kliever

THE LIST PUBLIC COMPANIES

▶ NEXT WEEK'S LIST *Apparel Companies*

RANKED BY MARKET CAPITALIZATION

Rank	Company	Market capitalization as of 3-31-21	Company-wide revenue	Ending date	-12-month net income (loss)	Assets (millions)	Stock symbol	OC employees	Company-wide employees	Company/product description	Top local official(s)	
Prev. Rank	•Address	yearly % change	•yearly % change		(millions)	•yearly % change	Stock exchange	•yearly % change	•yearly % change		•Title •Phone/fax	
27 (22)	Kaiser Aluminum Corp. 27422 Portola Parkway, Ste. 200 Foothill Ranch 92610-2836 Website: kaiseraluminum.com Email: pr@kaiseraluminum.com	\$1.7 billion 60%	\$1,172.7 -23%	12/20	\$28.8 \$62	\$1,864.7 22%	KALU Nasdaq	60 0%	2,575 -8%	Aluminum products	Keith Harvey CEO/president (949) 614-1740/(949) 614-1930	
28 (21)	TTM Technologies Inc. 200 E. Sandpointe, Ste. 400 Santa Ana 92707-5747 Website: ttmttech.com Email: investor@ttmttech.com	\$1.6 billion 47%	\$2,105.3 -22%	12/20	\$177.5 \$41.3	\$2,895.9 -19%	TTMI Nasdaq	731 0%	16,700 -12%	Printed circuit board and radio frequency components manufacturer	Thomas Edman CEO/president (714) 327-3000	
29 (30)	BJ's Restaurants Inc. 7755 Center Ave., Ste. 300 Huntington Beach 92647-3084 Website: bjsrestaurants.com	\$1.3 billion 417%	\$778.5 -33%	12/20	(\$57.9) \$45.2	\$1,059.4 -1%	BJRI Nasdaq	910 9%	18,010 34%	Restaurant chain	Gregory Trojan CEO (714) 500-2400	
30 (NR)	Montrose Environmental Group Inc. 1 Park Plaza, Ste. 1000 Irvine 92614-8507 Website: montrose-env.com	\$1.3 billion NA	\$328.2 40%	12/20	(\$106.9) (\$43.2)	\$602.7 82%	MEG NYSE	238 32%	1,850 23%	Environmental consulting and services for industry and government agencies, including tribal governments	Vijay Manthripragada CEO (949) 988-3500	
31 (25)	FivePoint Holdings LLC 15131 Alton Parkway, Ste. 400 Irvine 92618-2386 Website: fivepoint.com Email: info@fivepoint.com	\$1.1 billion 49%	\$153.6 -17%	12/20	\$1.1 ⁽⁴⁾ \$22.3 ⁽⁴⁾	\$3 -100%	FPH NYSE	94 0%	161 0%	Real estate development and management company	Emile Haddad chairman/CEO (949) 349-1000/(949) 349-1075	
32 (35)	Avid Bioservices Inc. 2642 Michelle Drive, Ste. 200 Tustin 92780-7019 Website: avidbio.com Email: info@avidbio.com	\$1.1 billion 284%	\$59.7 11%	4/20	(\$15.2) (\$8.9)	\$107.6 37%	CDMO Nasdaq	250 20%	255 21%	Contract development and manufacturing organization	Nick Green/Dan Hart CEO, president/CFO (714) 508-6000/(714) 838-5817	
33 (23)	First Foundation Inc. ⁽⁵⁾ 18101 Von Karman Ave., Ste. 700 Irvine 92612-0145 Website: firstfoundationinc.com	\$1 billion 131%	\$251.3 19%	12/20	\$84.4 \$56.2	\$6,957.2 10%	FFWM Nasdaq	309 7%	519 3%	Private banking, financial advising	Scott F. Kavanaugh CEO (949) 202-4100	
34 (28)	Banc of California Inc. 3 MacArthur Place Santa Ana 92707-6067 Website: bancocal.com	\$915.7 million 129%	\$309.1 -23%	12/20	\$12.6 \$23.8	\$7,877.3 1%	BANC NYSE	385 ⁽¹⁾ NA	611 -0%	Bank	Jared Wolff CEO/president (714) 850-6440/(714) 800-1950	
35 (NR)	GAN Ltd. 400 Spectrum Center Drive, Ste. 1900 Irvine 92618-5025 Website: gan.com	\$764.7 million NA	\$35.2 17%	12/20	(\$20.2) \$1.8	\$173.2 563%	GAN Nasdaq	100 ⁽¹⁾ NA	242 NA	B2B supplier of internet gambling SaaS solutions to online casino gaming and online sports betting applications	Dermot S. Smurfit Jr. CEO/president/executive director	
36 (33)	Ducommun Inc. 200 Sandpointe Ave., Ste. 700 Santa Ana 92707-5759 Website: ducommun.com Email: rrogers@ducommun.com	\$710 million 142%	\$628.9 -13%	12/20	\$29.2 \$32.5	\$837.3 6%	DCO NYSE	117 -9%	2,445 -4%	Aerospace manufacturer	Stephen G. Oswald chairman/CEO/president (657) 335-3665	
37 (NR)	Tarsus Pharmaceuticals Inc. 15440 Laguna Canyon Road, Ste. 160 Irvine 92618-2143 Website: tarsusrx.com Email: info@tarsusrx.com	\$654.9 million NA	\$0 NA	12/20	(\$26.8) (\$4.7)	\$172 195%	TARS Nasdaq	25 317%	30 233%	Late clinical-stage biopharmaceutical company addressing eye care, dermatology, and infectious disease prevention	Bobby Azamian CEO/president	
38 (32)	American Vanguard Corp. 4695 MacArthur Court, Ste. 1200 Newport Beach 92660-8859 Website: american-vanguard.com	\$629.9 million 40%	\$458.7 -2%	12/20	\$15.2 \$13.6	\$680.3 2%	AVD NYSE	55 10%	825 27%	Specialty chemicals, biologicals, equipment systems for agricultural, commercial and consumer pest control applications	Eric G. Wintemute chairman/CEO (949) 260-1200	
39 (29)	El Pollo Loco Holdings Inc. 3535 Harbor Blvd., Ste. 100 Costa Mesa 92626-1494 Website: elpollo.com	\$587.7 million 72%	\$426.1 -4%	12/20	\$24.5 \$24.9	\$605.2 -3%	LOCO Nasdaq	600 ⁽¹⁾ NA	4,711 -6%	Restaurant chain operator	Bernard Acoca CEO/president (714) 599-5000/(714) 599-5674	
40 (45)	Evolus Inc. 520 Newport Center Drive, Ste. 1200 Newport Beach 92660-7022 Website: evolus.com	\$568.1 million 306%	\$56.5 62%	12/20	(\$163) (\$90)	\$209.1 -13%	EOLS Nasdaq	60 ⁽¹⁾ NA	119 -8%	Medical aesthetics company	David Moatazedi/Lauren Silvernail/Rui Avelar CEO, president/CFO, executive VP, corporate development/chief medical officer, head of R&D (949) 284-4555	
41 (39)	Willdan Group Inc. 2401 E. Katella Ave., Ste. 300 Anaheim 92806-5909 Website: willdan.com Email: csteele@willdan.com	\$502.3 million 131%	\$391 -12%	12/20	(\$14.5) \$4.8	\$410.3 -7%	WLDN Nasdaq	129 1%	1,373 0%	Energy and engineering services	Thomas Brisbin CEO (714) 940-6300/(714) 940-4920	

Source: BNY Mellon Wealth Management, Canterbury Consulting and the Business Journal

Abbreviations: NA: not applicable; NR: not ranked; wnd: would not disclose

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⁽⁴⁾ Includes net income attributable to noncontrolling interests

⁽⁵⁾ First Foundation moved its headquarters to Dallas after the filing of its annual report

⁽¹⁾ Business Journal estimate

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THE LIST PUBLIC COMPANIES

▶ NEXT WEEK'S LIST *Apparel Companies*

▶ From page 23

RANKED BY MARKET CAPITALIZATION

Rank	Company	Market capitalization as of 3-31-21	Company-wide revenue (millions)	Ending date	-12-month net income (loss) (millions)	Assets (millions)	Stock symbol	OC employees	Company-wide employees	Company/product description	Top local official(s)	
Prev. Rank	•Address	yearly % change	•yearly % change		-Previous 12-month net income (loss) (millions)	•yearly % change	Stock exchange	•yearly % change	•yearly % change		•Title	•Phone/fax
42	Oncocyte Corp. 15 Cushing Irvine 92618-4220 Website: oncocyte.com Email: info@oncocyte.com	\$461.5 million 201%	\$1.2 NA	12/20	(\$29.9) (\$22.4)	\$55.4 39%	OCX Nasdaq	29 53%	62 22%	Development stage of noninvasive molecular diagnostic tests	Ron Andrews CEO/president (949) 409-7600	
43	Landsea Homes Corp. 660 Newport Center Drive, Ste. 300 Newport Beach 92660-6499 Website: landseahomes.com Email: info@landseahomes.com	\$442 million NA	\$734.6 29%	12/20	(\$2.1) \$1.8	\$109.8 -32%	LSEA Nasdaq	100 ⁽¹⁾ NA	252 NA	Homebuilder	John Ho CEO (949) 345-8080	
44	Resources Global Professionals (RGP) 17101 Armstrong Ave., Ste. 100 Irvine 92614-5742 Website: rgp.com Email: corpinq@rgp.com	\$440.2 million 0%	\$703.4 -4%	5/20	\$28.3 \$31.5	\$529.2 24%	RGP Nasdaq	193 -10%	3,505 -6%	Multinational business consulting firm	Kate Duchene CEO (714) 430-6550	
45	ClearPoint Neuro Inc. 5 Musick Irvine 92618-1638 Website: clearpointneuro.com Email: info@clearpointneuro.com	\$437 million 687%	\$12.8 14%	12/20	(\$6.8) (\$5.5)	\$29.5 148%	CLPT Nasdaq	24 -27%	65 14%	Medical device company	Joseph M. Burnett CEO (949) 900-6833/(855) 525-5293	
46	CalAmp Corp. 15635 Alton Parkway, Ste. 250 Irvine 92618-7328 Website: calamp.com	\$380.1 million 130%	\$366.1 1%	2/20	(\$79.3) \$18.4	\$495.8 -18%	CAMP Nasdaq	111 1%	953 -8%	Software and subscription services, scalable cloud platform and intelligent devices that deliver business-critical insights about mobile assets and their contents	Jeff Gardner CEO/president (949) 600-5600/(805) 856-3857	
47	Netlist Inc. 175 Technology, Ste. 150 Irvine 92618-2479 Website: netlist.com Email: info@netlist.com	\$374.1 million 648%	\$47.2 81%	12/20	(\$7.3) (\$12.5)	\$25.3 14%	NLST OTC	35 0%	70 -13%	Provider of high-performance SSDs and modular memory subsystems to enterprise customers	Chuck Hong co-founder/CEO (949) 435-0025	
48	Del Taco Restaurants Inc. 25521 Commercentre Drive, Ste. 200 Lake Forest 92630-8857 Website: deltaco.com Email: jgraves@deltaco.com	\$352.1 million 177%	\$491.9 -4%	12/20	(\$89.7) (\$118.5)	\$747.3 -13%	TACO Nasdaq	1,443 ⁽⁶⁾ -10%	7,407 -11%	Quick-service restaurant chain operator	John D. Cappasola Jr. CEO/president (949) 462-7411/(949) 462-7412	
49	Tilly's Inc. 10 Whatney Irvine 92618-2807 Website: tillys.com Email: customerservice@tillys.com	\$337.1 million 264%	\$531.3 -14%	1/21	(\$1.1) \$22.6	\$505.5 -8%	TLYS NYSE	683 -5%	4,897 -14%	Specialty retailer of multi-branded apparel, footwear, accessories and hardgoods for youth and adolescents	Ed Thomas CEO/president (949) 609-5599/(949) 609-5508	
50	Kura Sushi USA Inc. 17461 Derian Ave., Ste. 200 Irvine 92614-5820 Website: kurasushi.com	\$264.9 million 71%	\$45.2 -30%	8/20	(\$17.4) \$1.5	\$118.4 55%	KRUS Nasdaq	150 ⁽¹⁾ NA	1,325 29%	Revolving sushi bar restaurant	Hajime 'Jimmy' Uba chairman/CEO/president (657) 333-4100	
51	Iteris Inc. 1700 Carnegie Ave., Ste. 100 Santa Ana 92705-5551 Website: iteris.com Email: info@iteris.com	\$256.9 million 97%	\$114.1 15%	3/20	(\$5.6) (\$7.8)	\$102 76%	ITI Nasdaq	164 13%	442 19%	Applied informatics for smart mobility infrastructure management	Joe Bergera CEO/president (949) 270-9400/(949) 270-9406	
52	Pacific Mercantile Bancorp 949 S. Coast Drive, Ste. 300 Costa Mesa 92626-7737 Website: pmbank.com Email: info@pmbank.com	\$205.2 million 85%	\$58.3 6%	12/20	\$8.3 \$5.7	\$1,500 6%	PMBC Nasdaq	140 ⁽¹⁾ NA	142 -14%	Bank holding company	Brad R. Dinsmore CEO/president (714) 438-2500/(714) 438-1059	
53	California First Leasing Corp. 5000 Birch St., Ste. 500 Newport Beach 92660-8142 Website: calfirst.com Email: invest@calfirstlease.com	\$178.1 million 28%	\$4.4 -72%	6/20	(\$2.4) \$7.3	\$267.8 -12%	CFNB OTCQX	16 -36%	17 -35%	Equipment leasing company	Patrick E. Paddon chairman/CEO/president (949) 255-0500	
54	Eledon Pharmaceuticals⁽⁷⁾ 19900 MacArthur Blvd., Ste. 550 Irvine 92612-8426 Website: eledon.com Email: investors@eledon.com	\$153.1 million 2,330%	\$0 NA	12/20	(\$22.8) (\$16)	\$197.2 1,704%	ELDN Nasdaq	6 -25%	13 63%	Clinical stage biotechnology company developing potential treatments for patients living with an autoimmune disease, patients requiring an organ or cell-based transplant, and for patients living with ALS	David-Alexandre Gros/Steve Perrin/Jeff Bornstein CEO/president, chief scientific officer/CMO (949) 238-8090/N/A	
55	Bridgford Foods Corp. 1308 N. Patt St. Anaheim 92801-2581 Website: bridgford.com	\$140.7 million -33%	\$198 5%	10/20	\$7.3 \$6.5	\$155.3 26%	BRID Nasdaq	40 0%	650 14%	Maker, distributor of bread, meat products	William L. Bridgford chairman (714) 526-5533/(714) 992-9321	

Source: BNY Mellon Wealth Management, Canterbury Consulting and the Business Journal

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⁽¹⁾ Business Journal estimate

⁽⁶⁾ Includes company-owned employees only (does not include franchised locations)











⁽⁷⁾ Previously listed as Novus Therapeutics

Researched by Meghan Klierer

THE LIST PUBLIC COMPANIES

▶ NEXT WEEK'S LIST *Apparel Companies*

RANKED BY MARKET CAPITALIZATION

Rank Prev. Rank	Company •Address	Company logo	Market capitalization as of 3-31-21 yearly % change	Company- wide revenue (millions) yearly % change	Ending date	-12-month net income (loss) (millions) -Previous 12-month net income (loss) (millions)	Assets (millions) yearly % change	Stock symbol Stock exchange	OC employees yearly % change	Company- wide employees yearly % change	Company/product description	Top local official(s) •Title •Phone/fax	
56 (50)	Lantronix Inc. 7535 Irvine Center Drive, Ste. 100 Irvine 92618-2966 Website: lantronix.com Email: gmiller@lantronix.com		\$131.5 million 141%	\$59.9 million 28%	6/20	(\$10.7) (\$0.4)	\$67.9 million 39%	LTRX Nasdaq	63 -9%	237 -12%	Provider of Software as a Service (SaaS), connectivity services, engineering services, intelligent hardware and turnkey solutions for the Internet of Things (IoT) and Remote Environment Management (REM)	Paul Pickle CEO/president (949) 453-3990/(949) 453-3995	
57 (NR)	Concierge Technologies Inc. 120 Calle Iglesia, Ste. B San Clemente 92672-7543 Website: conciergetechnology.net Email: dneibert@conciergetechnology.net		\$124.4 million 330%	\$26.7 million -1%	6/20	\$1.8 \$0.3	\$24.4 million 15%	CNCG OTCQB	10 0%	116 29%	Holding company with operating companies in financial services, food manufacturing, printing, hair and skin care, security systems	David Neibert COO (888) 805-2229/(888) 312-0124	
58 (NR)	Allied Esports Entertainment Inc. 17877 Von Karman Ave., Ste. 300 Irvine 92614-4267 Website: alliedesportsent.com Email: (949) 225-2600		\$112.7 million 200%	\$3.2 million -88%	12/20	(\$45.1) (\$16.7)	\$61.9 million -13%	AESE Nasdaq	25 0%	106 0%	Provides infrastructure, transformative live experiences, and multiplatform content and interactive services	Frank Ng CEO	
59 (NR)	Interlink Electronics Inc. 1 Jenner, Ste. 200 Irvine 92618-3844 Website: interlinkelectronics.com Email: ir@iefr.com		\$102.3 million 413%	\$6.9 million -6%	12/20	\$0.1 (\$0.5)	\$10 million 7%	LINK Nasdaq	13 NA	86 5%	Provider of HMI, sensor, and IoT solutions	Steven Bronson chairman/CEO/president (805) 484-8855/(805) 530-5598	
60 (NR)	Pro-Dex Inc. 2361 McGaw Ave. Irvine 92614-5831 Website: pro-dex.com Email: rick.vankirk@pro-dex.com		\$102.2 million 64%	\$34.8 million 28%	6/20	\$6.1 \$4.1	\$31.1 million 22%	PDEX Nasdaq	130 10%	130 10%	Medical devices and motion control systems, engineering services, staffing and consulting, contract manufacturing	Rick Van Kirk CEO/president (949) 769-3200/(949) 769-3280	

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