



ICONIC HOTEL SANTA BARBARA SOLD BY Aaron Valenty, Mark D. Simon & J.J. Gobbell

Berkshire Hathaway HomeServices California Properties is proud to announce the 75-room Hotel Santa Barbara, an iconic landmark property in the heart of this coastal city's vibrant downtown, has been sold for \$41.9 million by listing agents Aaron Valenty, Mark D. Simon, and J.J. Gobbell.

"There were many moving parts to handle with this transaction requiring a team effort to win the day. In the end, it was very satisfying that both the buyer and seller were very pleased with the outcome of the sale," Aaron said. "Our love for the exceptional historic qualities of Santa Barbara, plus the beauty and charm of the Hotel Santa Barbara, made this transaction a pleasure to execute. We recognize the special place Hotel Santa Barbara

holds within the community, and are glad to have helped to preserve its heritage in every way possible."

"One thing that made this sale so special is the seller, who has a deep appreciation of preserving the hotel's historic charm," Mark said. "She has now passed the baton to a wonderful executive on the Forbes list of the world's wealthiest individuals, and the magazine's 'Richest Self Made Women' list. She is very conscientious and thoughtful with the properties her company acquires."

"This is such a wonderful location," J.J. said. "It is very close to the open-air, picturesque Spanish-style Paseo Nuevo shopping center, wine-tasting rooms, plus the historic La Arcada Plaza, which includes restaurants,

art galleries, shops, and world-class entertainment venues."

The boutique hotel is located in the well-traveled, world-famous Spanish Colonial Revival-themed Lower State Street corridor, five city blocks from Stearns Wharf and Santa Barbara Harbor. An incredible piece of Santa Barbara history, it has been lovingly updated as a premier destination surrounded by the best the city has to offer.

A hotel has occupied the site since the mid-1800s. After the 1925 earthquake that destroyed the prior hotel, the owner vowed never to lose another building to an earthquake, and constructed the new hotel, Saint Barbara, out of solid steel-reinforced poured concrete.

Since the hotel's reopening in the 1960s as the Hotel Santa Barbara and being acquired by the sellers in 1975, there have been several remodels, with major renovations in 1996, 2013, and most recently 2019. The hotel has not only been restored to its original luster, but also has thrived, adapted, and overcome through the decades to become one of the crown jewels of Santa Barbara.

The hotel at 527-533 State Street features a lobby, two meeting rooms, a kitchen used for lobby breakfast service, and six ground-level retail spaces along State Street, anchored by Starbucks Coffee at the immediate corner.



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Envisioned by noteworthy architect Brion Jeanette, the private home and grounds are a sublime presentation of beautiful, light-filled moments harmoniously connected to the surrounding environment. Ideal formal and informal areas for living, relaxing, and entertaining – every space is an execution without compromise. Dramatically scaled rooms furnish awe-inspiring views; the finest resources in construction and finish quality create a refined and accommodating domain; and sophisticated technical and practical composition considerations were employed. This extraordinary bluff-top, property – is graced with design and construction attributes irreplaceable today and private access to the sandy beach – affording its residents an optimal lifestyle in this idyllic community.

Offered at \$14,500,000

A perfect
expression of
superlative
construction and
elegant design
– enveloped by
breathtaking
views of the
Pacific Ocean
and the splendor
of the California
coastline.

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